

## Halal Mortgages

Zero Mortgage is happy to announce that we have partnered with various regulated Canadian Financial Institutions in order to provide Canadians with access to financing that meets specific religious requirements.

These various institutions are regulated Canadian CMHC approved lenders. They currently have an annual funding facility of over \$1 billion which meets the residential financing requirements of credit worthy Canadians.

We have gathered some of the leading industry international scholars who have certified the documents and our funding process. Zero Mortgage also maintains the highest standards by following the established standards set by international organizations. Whether you are purchasing a new home or refinancing, we can provide you with funding while satisfying your religious requirements.

Clients will be signing a *Diminishing Musharakah Agreement* (Declining Home Partnership Agreement) with Zero Mortgage in tandem with its funding partner. For more information about these agreements please call Zero Mortgage at 416-777-9376.

These various regulated Canadian Financial Institutions have signed corporate agreements with Zero Mortgage whereby they have acknowledged the process and agreed that in the case of late payment fees, they will annually assess and deduct the administration costs associated with the late payment and will donate the remainder to charity. Also, in the case of default, they have agreed to not take advantage of the client's distress by giving Zero Mortgage the opportunity to assess and handle the resolution of the default. This will be applied within the process of power of sale, foreclosure or other default proceeding on their mortgage. These regulated Financial Institutions who have signed contracts with Zero Mortgage will make efforts with industry groups and regulators with whom they may have dealings with to develop and accommodate alternative financial product structures over time, and as appropriate, they will consider changes which are possible to the alternative financial structure to meet the needs of clients for this product.

We understand the need for all Canadians to have access to home financing that meets their personal religious requirements. It is important that *all* Canadians have the ability to call themselves a homeowner.

We are enthusiastic about this product and hope to provide future products with more flexibility to meet all your needs

Yours truly,

Zero Mortgage